Letlole La Rona Limited Incorporated in the Republic of Botswana (Company registration number CO2010/6316)

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CAUTIONARY ANNOUNCEMENT

The Directors of Letlole La Rona Limited ("LLR") wish to advise all unit holders that the Company is currently in negotiations regarding the acquisition of a portfolio of Industrial Properties.

The successful conclusion of the negotiations may have a material impact on the value of the Company's linked units.

The potential transaction is distinct from the one alluded to in the cautionary announcement dated 12 September 2019.

The Directors therefore advise shareholders to exercise caution in the trading of their LLR securities.

By order of the Board

13 September 2019

Legal Advisors



Sponsoring Broker



