Letlole La Rona Limited Incorporated in the Republic of Botswana (Company registration number CO2010/6316)

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Website: www.letlole.com



FURTHER CAUTIONARY ANNOUNCEMENT

The Directors of Letlole La Rona Limited ("LLR") wish to advise all unit holders that the Company is still in negotiations regarding the acquisition of a portfolio of Industrial Properties.

The successful conclusion of the negotiations may have a material impact on the value of the Company's linked units.

The potential transaction is distinct from the one alluded to in the cautionary announcement dated 7 November 2019.

The Directors therefore advise shareholders to exercise caution in the trading of their LLR securities.

By order of the Board

8 November 2019

Legal Advisors



Sponsoring Broker



