

LEADERSHIP CHANGES – COMPANY CHIEF EXECUTIVE OFFICER POSITION

The Board of Directors of Letlole La Rona Limited ('the Company'/ 'LLR') announces that Ms. Kamogelo Mowaneng will be stepping down from her role as Chief Executive Officer, effective 3 November 2025.

Ms. Mowaneng has been with LLR since 2019, having joined as Chief Financial Officer and subsequently being promoted and appointed as Chief Executive Officer in 2022.

The Board of Directors expresses its gratitude to Ms. Mowaneng for her leadership and dedication during her tenure.

To ensure continuity, the Board has appointed Ms. Rorisang Modikana, serving as Chief Financial Officer, to assume the role of Interim Chief Executive Officer. Ms. Modikana is a seasoned executive with over 20 years of financial leadership experience across the financial services sector, with a strong track record in financial strategy, risk management, regulatory compliance, and corporate governance.

LLR remains focused on operational excellence, value accretion, and the continued delivery of sustainable returns to its shareholders.

Chairperson's Statement:

"On behalf of the Board, we thank Ms. Mowaneng for her dedication and leadership, and we wish her continued success in her future endeavours.

The Board is confident that the appointment of Ms. Rorisang Modikana as Interim CEO will ensure continuity and stability during this transition. Her extensive finance and operational expertise, together with her proven track record in delivering performance and leading multidisciplinary teams, positions her well to guide the Company forward and maintain momentum as we progress against our strategic priorities "

Khuto Balosang, Chairperson of the Board

By order of the Board

3 November 2025