



Letlole La Rona Limited

Letlole La Rona Limited,
 incorporated in the Republic of Botswana
 Registration Number - **BW00001394482**
 Share Code - Letlole ISIM: **BW 000 000 1015**

**TRANSFORMING
 SPACES**

ANNOUNCEMENT : VOTING RESULTS | 2025 ANNUAL GENERAL MEETING

The Board of Directors of Letlole La Rona Limited ('LLR' / 'the Company') confirms that the Company's Annual General Meeting (AGM) was held on 18 December 2025 via Microsoft Teams.

For the meeting, a total of 76 Unitholders, holding in aggregate 267,264,401 linked units, were represented by proxy. These units represented 95.5% of the Company's total securities in issue.

The Board confirms that the notice convening the Annual General Meeting (AGM), circulated on 28 November 2025, included eight (8) Ordinary Resolutions, which comprised the re-election of the rotating directors, Mr. Khuto Balosang and Mr. Mooketsi Maphane.

Ahead of the formal proceedings of the AGM, the Board Chairperson advised Unitholders that Resolution 6, which related to his re-election in terms of the annual rotation provisions, had been withdrawn from voting. This withdrawal accordingly resulted in the retraction of his candidacy for re-election and his retirement from the Board.

Voting therefore proceeded on the remaining seven (7) Ordinary Resolutions, and the results of the voting are set out below.

Resolution no.	Ordinary resolution	Linked units voted in relation to total securities in issue		Linked units abstained in relation to total securities in issue		Votes carried in relation to total number of securities which voted	
		Number	%	Number	%	For (%)	Against (%)
Ordinary Resolution 1	To receive, consider, and adopt the Audited Annual Financial Statements and the reports of the Auditors and Directors for the year ended 30 June 2025.	267,264,401	95.5%	-	0%	100%	0%
Ordinary Resolution 2	To approve and ratify the distributions declared by the Directors for the year ended 30 June 2025.	267,264,401	95.5%	-	0%	100%	0%
Ordinary Resolution 3	To approve the remuneration of the Directors for the year ended 30 June 2025.	267,264,401	95.5%	-	0%	100%	0%
Ordinary Resolution 4	To approve the remuneration of Grant Thornton, the Auditors, for the year ended 30 June 2025	267,264,401	95.5%	-	0%	100%	0%
Ordinary Resolution 5	To ratify the appointment of KPMG Botswana as external auditors of the Company for the ensuing year.	267,264,401	95.5%	-	0%	100%	0%
Ordinary Resolution 7	To re-elect Mr. Mooketsi Maphane who retires by rotation in terms of section 20.9.1 of the Constitution and being eligible, offers himself for re-election.	267,264,401	95.5%	-	0%	69.1%	30.9%
Ordinary Resolution 8	To ratify the appointment of Ms. Amantle Kerebotswe to the Board of Directors of the company in terms section 20.4 of the Constitution.	267,264,401	95.5%	-	0%	100.0%	0.0%

With the above results, the Company confirms that Mr. Khuto Balosang has retired from the Board with effect from 18 December 2025.

The Board records its deep appreciation and gratitude to Mr. Balosang for his immeasurable contribution and exemplary leadership during his tenure as Board Chairman. His stewardship, strategic insight, and unwavering commitment to strong governance have been instrumental in guiding the Company through key

phases of its growth and transformation. The Board thanks him for his distinguished service and wishes him continued success in his future endeavours.

These changes form part of a broader and deliberate leadership refresh at both Board and executive levels. This renewal is intended to ensure that the Company remains well positioned to deliver sustainable Unitholder value, sharpen its strategic focus, and advance a refreshed, value-driven strategy as the Company enters the final phase of its current five-year strategic cycle. This approach remains firmly aligned with the Company's guiding theme of being Rooted in Purpose, Empowered for Growth.

Unitholders are further advised that Mr. Mooketsi Maphane will sit as the interim Board Chairperson with effect from 18 December 2025.

A copy of this announcement is available on the Company's website: <https://letlole.com/>

By Order of the Board

19 December 2025